

What can I expect my payments to be?

ICR requires interested donors to be at least 70 years old or willing to defer payments until age 70. This enables us to offer the most competitive rates in today's market. The table below provides annuity rates and payments for one- or two-life contracts based on a \$20,000 gift.

Donor Age(s)	One-Life CGA		Two-Life CGA	
	Annuity Rate	Annual Payment	Annuity Rate	Annual Payment
70	6.3%	\$1,260	5.5%	\$1,100
75	7.0%	\$1,400	6.2%	\$1,240
80	8.1%	\$1,620	6.9%	\$1,380
85	9.1%	\$1,820	8.1%	\$1,620
90	10.0%	\$2,020	9.8%	\$1,960

Rates are effective January 1, 2024.

Rates are subject to change July 1 and January 1 yearly.

**One thing you can always count on,
ICR will be here to serve you!**

A CGA is a simple contract between you and ICR. Payments are backed by the total assets of our ministry.* Moreover, it is ICR's policy not to use any CGA funds until the Lord calls each donor home. As such, ICR's financial strength and conservative approach ensure we will be able to meet all financial obligations to you for your lifetime.

*Our most current audited financial statements are available online at [ICR.org/publicdisclosures](https://www.icr.org/publicdisclosures).

How do I get started?

Let us prepare a customized proposal for your consideration. Simply email the following information to stewardship@icr.org.

- Your name and mailing address
- Date of birth
- State of residence*
- One or two names for the contract
- The gift amount you are considering (minimum \$20,000)

Our stewardship department is available for questions Monday through Friday, 9:00–5:00 Central Time, except holidays. **214.615.8353**

*Due to certain state requirements, ICR is unable to offer CGAs in the following states: Arkansas, Hawaii, New Jersey, New York, and Washington.



ICR is a recognized 501(c)(3) nonprofit ministry, and all gifts are tax-deductible to the fullest extent allowed by law.



Giving to ICR
through a
CHARITABLE GIFT ANNUITY



P. O. Box 59029
Dallas, TX 75229
stewardship@icr.org
[ICR.org](https://www.icr.org)

Charitable Gift Annuities

The charitable gift annuity (CGA) is a convenient way to make a meaningful gift to ICR while providing income and tax savings to supplement retirement. It's an excellent option for individuals who want a secure return while also supporting the Lord's work at ICR.

Establishing a Charitable Gift Annuity

In exchange for a gift of cash or stock to ICR, donors receive a partial income tax deduction and a fixed guaranteed income stream for life—a portion of which is also tax-free. The amount of the fixed income stream is determined by several factors but primarily by the donor's age. The older you are, the higher the rate is. Payments can be set up for you alone or for you and your spouse. Only after both parties have passed away will ICR utilize the remaining value of the gift to benefit the ministry.

A NEW CGA BENEFIT!

The passing of the Secure Act 2.0 in 2023 allows anyone with an IRA who is 70½ or older to use their IRA to fund a charitable gift annuity (CGA). Section 307 allows a one-time rollover of up to \$53,000 from an IRA toward a CGA. Additional assets cannot be added to this one-time distribution, and the payout must benefit either the IRA owner or the IRA owner and spouse.

Gifts of this nature not only support the ministry of ICR but also provide you with the security of fixed payments for your lifetime.

Frequently Asked Questions

• How often will I receive payments?

ICR offers you the choice of annual, semi-annual, or quarterly payments. Payments can begin immediately or at an agreed time in the future.

• If I fund an annuity now, can I withdraw the funds later?

No, gift annuity agreements are irrevocable and must be a permanent transfer in order to qualify for the best tax benefits.

• Can I name another beneficiary if my spouse precedes me in death?

No, the person(s) receiving payments must be decided at the time of the gift and cannot be reassigned. Tax benefits and payment rates are determined by the age(s) of the original donor(s) and do not fluctuate.

• Can I avoid capital gains tax on appreciated stock or mutual funds by transferring that money directly into a CGA?

Yes, and the CGA will generate more predictable income than your stocks or mutual funds. Email stewardship@icr.org if you are considering this option.

• How is a CGA different from a charitable trust?

Unlike charitable trusts, CGAs offer secure fixed payments for life that are unaffected by fluctuating interest rates or stock prices. CGAs also offer additional tax benefits not only for the initial gift but also on a portion of the future payments.

• How do CGAs compare to commercial annuities?

Commercial annuities occasionally offer slightly higher payout rates. However, they cannot provide any tax-saving benefits as previously mentioned. Because ICR only offers CGAs to senior donors age 70 (or deferred until 70), our annuity rates consistently beat commercial competitors. Most importantly, once the Lord calls you home, whatever funds remain will support the ministry of ICR—not the bank or insurance company.

